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Office of Student Financial Services

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Volume 1, Issue 1

SUMMER 2023

Financial Aid Disbursements

Financial aid disbursements typically occur during the first week of classes for students meeting all financial aid eligibility and enrollment requirements and have no account holds.

First-time borrowers should log on to StudentAid.gov to complete:

-  Loan Entrance Counseling
-  Master Promissory Note (MPN)

Existing borrowers can log on to StudentAid.gov to find a copy of your completed MPNs and Entrance Counseling on the “My Documents” page.

Financial aid awards are estimated based on anticipated full-time enrollment. Students must meet Satisfactory Academic Progress (SAP) and be enrolled at least half-time for the entire 12-week summer semester for loans to disburse. Financial aid eligibility will be re-evaluated and adjusted following the add/drop period to reflect your semester registration. If your financial aid eligibility has changed due to changes in enrollment, you may owe a balance. Outstanding tuition balances will be reflected on your university student account. The add/drop deadlines may be found on the [Registrar’s website](#).

Summer 2023 Disbursement Dates

Medical IV	April 28, 2023
MD Anderson	May 1, 2023
Medical III	May 5, 2023
GSBS	May 10, 2023
Nursing	May 10, 2023
SBMI	May 10, 2023

SPH	May 10, 2023
Dental Hygiene	May 23, 2023
Post Grad Dental	June 26, 2023
Medical I	July 31, 2023
Medical II	July 31, 2023
Dental (DDS) I-IV	August 7, 2023



Refunds

Anticipating a financial aid refund? Allow 2 business days after the date of disbursement for refunds to post to direct deposit accounts. If you are not enrolled in direct deposit, a paper check will be mailed to the address on file in 3-5 business days. Refund questions should be directed to the Bursar’s Office at (713) 500-3088 or Bursar@uth.tmc.edu.



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Accepting a Financial Aid Student Loan Offer

1. Log on to myUTH Student Center
2. Select Financial Aid
3. View Financial Aid
4. Choose Aid Year
5. Click Accept/Decline Awards 

Contact the Office of Student Financial Services at (713) 500-3860 or Sfaregis@uth.tmc.edu with student loan questions or questions related to your Financial Aid Offer.

Installment Plan Enrollment

1. Log on to myUTH Student Center
2. Select Account Inquiry
3. Click on Account Services
4. Enroll in Installment Plan

Installment plan: Medical and Dental (DDS) students are encouraged to sign up for an installment plan prior to financial aid disbursing. Contact Bursar@uth.tmc.edu with installment plan questions.

Enroll in Direct Deposit —2 part process

Part 1:

1. Log on to myUTH Student Center
2. Select Account Inquiry
3. Choose Account Services
4. Click on Bank Accounts
5. Add Account

Part 2:

1. Log on to myUTH Student Center
2. Select Account Inquiry
3. Choose Account Services
4. Click on Direct Deposit

Follow instructions to enter your bank account information and complete enrollment. Please allow up to 48 hours for processing.

Contact Bursar@uth.tmc.edu with Direct Deposit questions.

Federal Student Loan Interest and Payments Resume

Congress recently passed a law preventing further extensions of the Federal student loan payment pause. Federal student loan interest will resume starting on September 1, 2023, and payments will be due beginning in October. The Department of Education will notify borrowers before payments resume.

Borrowers can take these steps to prepare:

Know your Lender—Review your federal student loan account at www.Studentaid.gov to determine if your lender has remained the same as some companies have ended their relationship with the government.

Find an affordable repayment plan—if your circumstances changed either due to the pandemic or otherwise, review the available payment plans and choose one that's a fit for you and your family's current situation.

If repayment is not an option at this time, have a backup plan— review your deferment or forbearance options to postpone your payments.



To review your federal loan history, obtain lender contact information, find repayment plans or deferment options log on to www.Studentaid.gov

Federal Student Loan Interest Rates

Interest Rates for Direct Subsidized Loans,
Direct Unsubsidized Loans, and Direct PLUS Loans
First disbursed on or after July 1, 2023 and before July 1, 2024

Student Population	Loan Type	Fixed Interest Rate
Undergraduate Students	Direct Subsidized & Direct Unsubsidized Loans	5.50%
Graduate and Professional Students	Direct Unsubsidized Loans	7.05%
Parents of Dependent Undergraduate Students and Graduate or Professional Students	Direct PLUS Loans	8.05%

More information may be found on www.Studentaid.gov

Fresh Start Initiative

Do you have defaulted Federal student loans? Could you benefit from a “fresh start”? Read on to find out more.

The U.S. Department of Education (ED) announced in 2022, it would enable defaulted federal student loan borrowers a “fresh start” by having the negative effects of default expunged. This one-time temporary program would allow borrowers to reenter a current repayment status without a past due balance and restore other federal student aid benefits.

The “Fresh Start” initiative will last for one year from the end of the payment pause providing considerable benefits to borrowers while working to increase borrower’s long-term repayment success.

Eligible loans include:

- ◆ Defaulted William D. Ford Federal Direct Loan (Direct Loan) Program Loans
- ◆ Defaulted Federal Family Education Loan (FFEL) Program Loans*
- ◆ Defaulted Perkins Loans held by ED

*FFEL Programs loans that default during the COVID-19 payment pause will be taken out of default as a result of the expansion of Covid-19 relief. These loans are not eligible for Fresh Start.

More information including how to apply for the “Fresh Start” program may be found on www.Studentaid.gov/freshstart.

2023-2024 FAFSA

Have you filed the 2023-2024 Free Application for Federal Student Aid (FAFSA)? It’s not too late.

File today at www.Studentaid.gov.

School Code

013956 UTHealth
017249 MD Anderson



Summer 2023 Graduates

If you borrowed Federal Direct or Institutional loans, you are required to complete Exit Counseling before graduation.

Accessing Exit Counseling Instructions

1. Log on to myUTH
2. Go to Student Services
3. Under the To Do List tab, click Exit Counseling.
4. Open PDF of Exit Counseling Instructions.

If you have questions regarding loan Exit Counseling, contact us at

Studentloancollections@uth.tmc.edu

(713) 500-3300

10 Tips to build a Financially Literate Future



Building a financially literate future begins with making smart choices with your money. Read on for 10 tips to managing your financial lives during and after college.

1. **Create a budget:** Start by calculating your monthly income and expenses.
2. **Track your spending:** Record every dollar you spend to help you stay on budget.
3. **Smart debt:** When possible, avoid taking on debt. If you must take on debt, be aware of terms and conditions, interest rates and make sure payments fit within your budget.
4. **Save for emergencies:** Set aside some money each month in case of emergencies.
5. **Save for the future:** Start saving for retirement as early as possible to give your money time to grow.
6. **Live within your means:** Try to live within your means by avoiding unnecessary expenses and making smart purchasing decisions.
7. **Plan for big expenses:** Whether it's a down payment on a house or a new car, plan ahead for big expenses by saving up and making informed decisions about financing options.
8. **Be mindful of credit:** Behaviors that lead to carrying monthly balances and spending more than you otherwise would with cash or a debit card can lead to more financial problems than if you avoided using credit altogether.
9. **Educate yourself:** Learn about personal finance and investing so you can make informed decisions about your money.
10. **Ask for help:** Don't be afraid to ask for help from a certified financial advisor or the financial aid office at your school.



Information provided by NASFAA.org. For more information contact the [Office of Student Financial Services](#).



Got Questions?

Financial Aid:

Sfaregis@uth.tmc.edu

(713) 500-3860

Bursar:

Bursar@uth.tmc.edu

(713) 500-3088

Registrar:

Registrar@uth.tmc.edu

Contact US



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www.uth.edu/sfs/



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